



A COMPLETE GUIDE ON
**HOW TO PAY
FOR OUR
COURSES**



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HOW TO USE THIS GUIDE

We understand that everyone's financial situation and priorities are unique, which means that different financing options may be more suitable for different individuals. Your best choice will depend on your specific needs and circumstances, including your financial responsibilities, repayment preferences, and long-term goals. The goal of this guide is to present a comprehensive range of financing options to ensure that as many prospective students as possible can access our programs.

What You'll Find in This Guide

For each financial option in this guide, you'll find:

- An overview of what the financial option entails.
- The specific requirements you need to meet to qualify.
- Step-by-step instructions on how to apply.
- Any fine print or crucial information you need to know before moving forward.

If you have any questions about the contents of this guide or your financial options, our Admissions team is here to help!



PROVINCIAL STUDENT AID

Provincial student aid is financial assistance provided by individual provinces in Canada to eligible students to cover the costs of education. It typically includes loans, grants, and bursaries, aiming to make education more accessible by alleviating financial barriers. Availability depends on your province and the Lighthouse Labs program you are applying for. The following chart shows which of our programs are eligible for student aid in each province as of 2024.

	Web Development		Data Science		Data Analytics		Cybersecurity	
	Full Time	Flex	Full Time	Flex	Full Time	Flex	Full Time	Flex
<u>Alberta</u>	✓	✓	✓	✓	✗	✗	✗	✗
<u>British Columbia</u>	✓	✓	✓	✓	✗	✓	✓	✓
<u>Manitoba</u>	✓	✓	✗	✓	✗	✗	✓	✓
<u>New Brunswick</u>	✓	✗	✓	✓	✗	✗	✗	✗
<u>Newfoundland & Labrador</u>	✗	✓	✓	✗	✗	✗	✓	✓
<u>Ontario</u>	✓	✓	✓	✓	✗	✓	✓	✓
<u>Saskatchewan</u>	✓	✓	✓	✓	✗	✗	✓	✗
<u>Nova Scotia</u>	✓	✗	✗	✗	✗	✗	✗	✗
<u>Prince Edward Island</u>	<i>If interested, our Student Finance team can apply to the province for a designation to see if it is approved.</i>							
Northwest Territories, Nunavut, Quebec, Yukon	<i>No student aid available</i>							

**We are constantly adding new provincial designations. If you do not see your province listed for the program you wish to study please contact the Admissions Team.*

THE APPLICATION PROCESS

1. Apply to Lighthouse Labs and gain acceptance to your preferred Bootcamp.
2. Complete the online student aid application for your province. You'll likely need:
 - a. Info about our school and program
 - b. Your parents' or spouse's SIN (if applicable)
 - c. Your tax information
 - d. Your parents' or spouse's tax information (Tax information includes income and other information found in an income tax return)
3. Notify your Enrollment Coordinator that you have completed the student aid application.
4. Once the application is processed, you will receive an assessment letting you know the amount you are eligible to receive.



PROVINCIAL STUDENT AID

ELIGIBILITY

- Must be a Canadian citizen, permanent resident, or a Convention refugee/protected person.
- Must reside in the particular province offering the aid.
- Must have a demonstrated financial need.
 - This need is assessed based on the application, using a formula that considers allowable costs (e.g., tuition, books, etc.), weeks of study, allowable living allowances based on student category, minus your assets and expected contributions.

THE FINE PRINT

Most students applying for provincial student aid will not receive enough funding to cover the entire cost of their program or living expenses. To ensure you are financially covered throughout your studies, you should explore and combine various funding options.

Student aid can be combined with a number of our other financing options including:

- Paying out of pocket
- Elective
- Windmill
- Student Loans / Desjardins

As student aid processing may take up to six weeks, we advise applying for a cohort start date well in advance if you intend to utilize this funding option.



FUNDING ADVANTAGE

Provincial student aid is an excellent choice for eligible students seeking to alleviate upfront costs. They offer numerous benefits, including integrating grants to ease loan burdens, providing a 6-month grace period after graduation before the first payment is due, and flexible repayment terms spanning up to 10 years, empowering you to manage your finances according to your needs.



0% PAYMENT PLANS FROM ELECTIVE

We've partnered with Elective, a financing company, to allow our students the freedom to pay their tuition fees over monthly installments with 0% interest. If selecting this option, there is a one time administrative fee payable to Lighthouse Labs that is not included in the loan amount approved by Elective. This is a fee the student is responsible for paying to Lighthouse Labs in order to process the file.

THE APPLICATION PROCESS

1. Apply to Lighthouse Labs and gain acceptance to your preferred Bootcamp.
2. Notify your Enrollment Coordinator that you are interested in applying for Elective. They will send you a link to apply.
3. Complete the Elective application. Elective will complete a quick credit check before letting you know if you have been approved. This process usually takes approximately 1- 3 business days.
4. Once approved, you can select the program and your number of instalments.
5. At the time of checkout, the first instalment of the plan will be taken out. All subsequent payments will occur monthly on the same date as the first payment.

ELIGIBILITY

- Approval requires a credit score of 600+
- Must have credit history in Canada



FUNDING ADVANTAGE

Installment plans are best suited for students who prefer the flexibility of spreading their tuition fees over monthly installments without incurring interest charges. It's particularly beneficial for those who may not have the means to pay the full tuition upfront but have a stable credit history in Canada and meet the minimum credit score requirement of 600+.



0% PAYMENT PLANS FROM ELECTIVE

THE FINE PRINT

There is a one-time administrative fee that is payable to Lighthouse Labs for this financing option, separate from the loan approved by Elective. The fee, calculated based on the funds applied for via Elective, is due upon Elective loan approval and must be paid by the tuition fee due date. The administrative fee is non-refundable once Elective transfers the approved funds to Lighthouse Labs.

Loan Amount	Administrative Fee	Total Tuition
\$14,000.00	\$1,539.00	\$15,539.00
\$12,600.00	\$1,385.00	\$15,385.00
\$11,000.00	\$1,209.00	\$15,209.00
\$10,500.00 *	\$ 1154.00	\$ 11654.00
\$10,000.00	\$1,099.00	\$15,099.00
\$9,000.00	\$990.00	\$14,990.00
\$8,000.00	\$880.00	\$14,880.00
\$7,000.00	\$770.00	\$14,770.00
\$6,000.00	\$660.00	\$14,660.00
\$5,000.00	\$550.00	\$14,550.00
\$4,000.00	\$440.00	\$14,440.00
\$3,000.00	\$330.00	\$14,330.00



IMMIGRANT AND REFUGEE LOANS

We have collaborated with [Windmill Microlending](#), a registered charity focused on assisting skilled immigrants and refugees in advancing their careers in Canada, to offer financial support to eligible students. Windmill offers low interest loans of up to \$15,000.

THE APPLICATION PROCESS

1. Apply to Lighthouse Labs and gain acceptance to your preferred Bootcamp.
2. Let your Enrollment Coordinator know that you're interested in applying for Windmill. They will connect you with a service representative.
3. Complete the documents required to apply. Windmill will let you know within 5 to 10 days if you have been approved.
4. Once you're approved, let us know. The money will be released to you to pay your tuition.

ELIGIBILITY

- Be an immigrant and a Permanent Resident, Protected Person, Convention Refugee, Provincial Nominee, Canadian Citizen, or Temporary Foreign Worker with an open work permit (open permit only for Quebec residents needing funds for credential recognition).
- Be an internationally-trained individual requiring retraining.
- Not have an undischarged (in-progress) bankruptcy.

THE FINE PRINT

During your studies and up to 90 days after, you will only pay interest on the loan. If you do not find a job after the 90-day period, you can apply to extend the interest-only payments. Windmill will assess your application and determine the approval and duration of the extension. To view the current interest rate, [visit the Windmill Microlending website](#).



FUNDING ADVANTAGE

Windmill is a great option for those who want to advance or pivot their career after immigrating to Canada. These loans provide a predictable monthly payment plan, ideal for immigrants who face challenges in accessing traditional credit due to limited credit history in Canada, or lack of assets and collateral.



STUDENT LINES OF CREDIT

Most banks offer student lines of credit to help cover tuition costs and living expenses. For students located in Quebec, [Desjardins Caisse des Technologies](#) offers a preferred rate. The following application process and eligibility criteria are specific to Desjardins. If you are not a resident of Quebec, please contact your own bank to determine their process, eligibility, and interest rates for a student line of credit.

THE APPLICATION PROCESS

1. Apply to Lighthouse Labs and gain acceptance to your preferred Bootcamp.
2. Let your Enrollment Coordinator know that you are interested in applying for a student line of credit from Desjardins.
3. Our team will connect you with a service representative from Desjardins who will walk you through the application.
4. Once approved, Desjardins will let our team know and the money will be released to you to pay your tuition.

ELIGIBILITY

- Must be a resident of Quebec (for Desjardins)
- Credit score of 650 or higher
- No undischarged bankruptcy

THE FINE PRINT

The loan from Desjardins offers a variable rate of prime + 1%, allowing you to make interest-only payments for up to one year. After this period, the line of credit will convert into either a regular line of credit or a loan, with a maximum term of five years.



FUNDING ADVANTAGE

This option is ideal for those who need to cover expenses beyond tuition and are looking for reduced interest rates. It provides flexibility in managing finances during and after your studies, with the added benefit of interest-only payments for the first year.



HARDSHIP BURSARY

We offer a Financial Hardship Bursary to students who demonstrate that, due to their current financial circumstances, they have a shortfall for tuition payment. This bursary is offered as a top-up to ensure you can cover the full tuition.

THE APPLICATION PROCESS

1. Apply to Lighthouse Labs and gain acceptance to your preferred Bootcamp.
2. Explore and apply for funding options like self-funding, Provincial Student Aid, Elective or Windmill.
3. Once you have been approved for a portion of funding from another source, if you still have a shortfall for tuition, let your Enrollment Coordinator know.
4. You will be required to fill out a short application including the following information:
 - a. Funding sources applied for
 - b. Funding amounts approved
 - c. Funding sources declined
 - d. Amount you will be able to pay towards shortfall
 - e. Amount of Bursary being requested
 - f. Brief explanation of current financial situation (optional)
5. This application will be reviewed by our Student Finance Manager. If approved, the bursary amount will be automatically applied to your tuition payment.

ELIGIBILITY

- You must demonstrate exhaustion of available financial options, and include proof of denial of bank loan or student aid.
- You have been partially approved for funding (e.g., \$5000 from student aid but declined elsewhere), or are self-funding a portion of tuition (e.g., has \$10,000 but needs \$4,000 more) and have been declined elsewhere.
- You must be ready to begin on the cohort start date you applied for.

THE FINE PRINT

The Hardship Bursary provides a variable amount, with a maximum of \$4000, tailored to the individual needs and financial situation of each applicant. The Hardship Bursary is exclusively accessible to applicants who are not benefiting from subsidized tuition through an impact initiative or their employer.

ADDITIONAL FINANCIAL ASSISTANCE

The Government of Canada, various provincial governments and organizations offer financial support options for training and education. These options have specific eligibility criteria and varying processing times.

Funding Option	Details
<u>Better Jobs Ontario</u>	<p>You may qualify for Better Jobs Ontario if you have been laid-off and have not been working or are working a temporary job just to cover costs or have not been laid-off but have been unemployed for six months or longer and are part of a low-income household</p> <p>Processing time: 4 to 8 weeks. If you plan to apply to OSAP, you must apply and confirm the amount of funding you will receive from Better Jobs Ontario first.</p>
<u>WorkBC</u>	<p>WorkBC Centres support you in finding a job and keeping it. Services are available to all unemployed or precariously employed B.C. citizens legally eligible to work in B.C. The best way for individuals to access support is to visit or inquire with your local <u>WorkBC Centre</u>.</p> <p>Processing time: 4 to 8 weeks. If you plan to apply to Student Aid BC, you must apply and confirm the amount of funding you will receive from WorkBC first.</p>
<u>Workplace Safety and Insurance Board Ontario (WSIB)</u>	<p>WSIB Ontario provides wage-loss benefits, medical coverage, and support to help people get back to work after a work-related injury or illness. This funding is designed for those currently receiving WSIB benefits and can be facilitated through a WSIB counsellor.</p> <p>Processing time: 3 to 6 weeks. If you plan to apply for government student aid, you must apply and confirm the amount of funding you will receive from WSIB first.</p>
First Nations Band Funding	<p>First Nations Bands may be able to sponsor eligible First Nations and Inuit students who are accepted into our programs. You can contact your Band Office to find out about available funding.</p> <p>Processing time: 3 to 6 weeks</p>
<u>Soldiers in Tech</u>	<p>Education for Canadian Armed Forces members and veterans may be covered by the Canadian Armed Forces. To qualify for Soldiers in Tech funding (when available) you must be an Ontario Resident and post-service Canadian military veterans or a spouse of a veteran, reservist or active duty reservist.</p>
<u>Impact Initiatives</u>	<p>We are dedicated to partnering with organizations on projects that help people across Canada gain new skills. Many of these initiatives offer subsidized tuition to eligible applicants. Explore our list of current <u>Impact Initiatives</u> for more details about what we're currently running.</p>



ABOUT LIGHTHOUSE LABS

Lighthouse Labs was created in 2013 by a team of software developers with a passion for code, mentorship, and education. Our vision is to ensure that technological change is an opportunity for all. Since 2013, we have introduced over 40,000 Canadians to tech and launched over 4,000 graduates into tech careers. With the support of a brilliant team of instructors and mentors, we continue to empower students, launch careers, and contribute to the incredible growth of Canada's tech industry.

[Learn more](#)